

DGAP Voting Rights Announcement: VARTA AG

Release according to Article 40, Section 1 of the WpHG [the German Securities Trading Act] with the objective of Europe-wide distribution

08.10.2021 / 20:04 CET/CEST

Dissemination of a Voting Rights Announcement transmitted by DGAP - a service of EQS Group AG.

The issuer is solely responsible for the content of this announcement.

Notification of Major Holdings

1. Details of issuer

| | |
|--------------------------------|----------------------|
| Name: | VARTA AG |
| Street: | VARTA-Platz 1 |
| Postal code: | 73479 |
| City: | Ellwangen Germany |
| Legal Entity Identifier (LEI): | 529900E7KB95K0XBWP63 |

2. Reason for notification

| | |
|---|---|
| | Acquisition/disposal of shares with voting rights |
| X | Acquisition/disposal of instruments |
| | Change of breakdown of voting rights |
| | Other reason: |

3. Details of person subject to the notification obligation

| |
|--|
| Legal entity: The Goldman Sachs Group, Inc. |
| City of registered office, country: Wilmington, DE, United States of America (USA) |

4. Names of shareholder(s)

holding directly 3% or more voting rights, if different from 3.

| |
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5. Date on which threshold was crossed or reached:

| |
|-------------|
| 06 Oct 2021 |
|-------------|

6. Total positions

| | % of voting rights attached to shares (total of 7.a.) | % of voting rights through instruments (total of 7.b.1 + 7.b.2) | Total of both in % (7.a. + 7.b.) | Total number of voting rights pursuant to Sec. 41 WpHG |
|-----------------------|---|---|----------------------------------|--|
| New | 0.08 % | 5.11 % | 5.19 % | 40421686 |
| Previous notification | 0.07 % | 4.91 % | 4.98 % | / |

7. Details on total positions

a. Voting rights attached to shares (Sec. 33, 34 WpHG)

| ISIN | Absolute | | In % | |
|--------------|--------------------------|----------------------------|--------------------------|----------------------------|
| | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) | Direct (Sec. 33 WpHG) | Indirect (Sec. 34 WpHG) |
| DE000A0TGJ55 | 0 | 31946 | 0 % | 0.08 % |
| Total | 31946 | | 0.08 % | |

b.1. Instruments according to Sec. 38 (1) no. 1 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|------------------------|--------------------|
| Right To Recall | Open | | 465602 | 1.15 % |
| Right Of Use | | | 60564 | 0.15 % |
| Call Option | 17.12.2021 | | 4000 | 0.01 % |
| Call Warrant | 02.10.2024 | | 31902 | 0.08 % |
| Swap | 02.10.2024 | | 45525 | 0.11 % |
| | | Total | 607593 | 1.50 % |

b.2. Instruments according to Sec. 38 (1) no. 2 WpHG

| Type of instrument | Expiration or maturity date | Exercise or conversion period | Cash or physical settlement | Voting rights absolute | Voting rights in % |
|--------------------|-----------------------------|-------------------------------|-----------------------------|------------------------|--------------------|
| Call Warrant | 31.12.2030 | | Cash | 361970 | 0.90 % |
| Swap | 24.09.2031 | | Cash | 994645 | 2.46 % |
| Put Warrant | 31.12.2030 | | Cash | 61090 | 0.15 % |
| Put Option | 18.03.2022 | | Physical | 40000 | 0.10 % |
| Call Option | 29.10.2021 | | Cash | 616 | 0.002 % |
| | | | Total | 1458320 | 3.61 % |

8. Information in relation to the person subject to the notification obligation

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|---|---|
| | Person subject to the notification obligation is not controlled nor does it control any other undertaking(s) that directly or indirectly hold(s) an interest in the (underlying) issuer (1.). |
| X | Full chain of controlled undertakings starting with the ultimate controlling natural person or legal entity: |

| Name | % of voting rights (if at least 3% or more) | % of voting rights through instruments (if at least 5% or more) | Total of both (if at least 5% or more) |
|--------------------------------------|---|---|--|
| The Goldman Sachs Group, Inc. | % | % | % |
| GSAM Holdings LLC | % | % | % |
| Goldman Sachs Asset Management, L.P. | % | % | % |
| - | % | % | % |

| | | | |
|--------------------------------------|---|---|---|
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman Sachs Bank USA | % | % | % |
| Goldman Sachs Bank Europe SE | % | % | % |
| - | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman, Sachs & Co. Wertpapier GmbH | % | % | % |
| - | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman Sachs & Co. LLC | % | % | % |
| - | % | % | % |
| The Goldman Sachs Group, Inc. | % | % | % |
| Goldman Sachs (UK) L.L.C. | % | % | % |
| Goldman Sachs Group UK Limited | % | % | % |
| Goldman Sachs International | % | % | % |

9. In case of proxy voting according to Sec. 34 para. 3 WpHG
(only in case of attribution of voting rights in accordance with Sec. 34 para. 1 sent. 1 No. 6 WpHG)

Date of general meeting:

Holding total positions after general meeting (6.) after annual general meeting:

| Proportion of voting rights | Proportion of instruments | Total of both |
|-----------------------------|---------------------------|---------------|
| % | % | % |

10. Other explanatory remarks:

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Date

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|-------------|
| 08 Oct 2021 |
|-------------|

08.10.2021 CET/CEST The DGAP Distribution Services include Regulatory Announcements, Financial/Corporate News and Press Releases.
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Language: English
Company: VARTA AG
VARTA-Platz 1
73479 Ellwangen
Germany

08.10.21, 20:06

Internet: www.varta-ag.com

End of News

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1239605 08.10.2021 CET/CEST